

ALKALI METALS LTD., (An ISO 9001-14001 accredited company)
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2024

(₹ In Lakhs)

Particulars	For the Quarter Ended			Year Ended	
	3 Months ended 31-03-2024	3 Months ended 31-12-2023	3 Months ended 31-03-2023	Year to date figures for the year ended 31-03-2024	Year to date figures for the year ended 31-03-2023
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations	2,441.77	2,454.64	2,689.89	8,285.59	8,823.27
2. Other Income	57.75	9.52	32.30	95.43	113.86
Total Income	2,499.52	2,464.16	2,722.19	8,381.02	8,937.13
3. Expenses					
a. Cost of Material Consumed	1,079.53	1,001.28	1,172.41	3,766.22	3,964.62
b. Change in Inventories of Finished goods, Work in Progress & Stock in trade	-79.35	174.84	-4.44	-506.69	-229.87
c. Employees benefit expense	419.48	352.40	398.85	1,459.70	1,316.58
d. Finance cost	50.81	75.29	117.62	256.04	266.60
e. Depreciation	115.45	116.95	109.97	459.86	429.30
f. Power & Fuel	325.71	229.96	314.35	1,066.66	1,184.83
g. Repairs & Maintenance	66.99	47.83	44.63	190.51	177.47
h. Manufacturing Expenses	180.43	140.39	133.36	596.88	466.30
i. R & D Expenditure	36.62	33.19	29.35	133.63	111.42
j. Administrative Expenses	51.30	48.67	44.77	189.02	172.05
k. Marketing Expenses	127.60	75.40	141.01	305.14	478.05
l. Other Expenditure	44.83	74.84	85.35	238.08	213.13
Total Expenses	2,419.49	2,369.12	2,587.83	8,185.04	8,551.07
4. Profit/(Loss) from Operations before Exceptional Items and Tax {(1 + 2) - 3}	80.03	95.04	134.36	195.98	386.06
5. Exceptional items	40.81	0.00	9.41	40.81	9.41
6. Profit/(Loss) from Continuing Operations before tax (4 - 5)	39.22	95.04	124.95	155.17	376.66
7. Tax expense - Current Tax (MAT)	-13.57	20.52	23.10	14.89	65.12
- Earlier years	3.07	0.00	-0.02	3.07	0.00
- Mat Credit Entitlement	27.97	-20.52	-23.10	-0.49	-65.12
- Deferred Tax	-33.85	58.66	27.13	24.81	85.37
8. Net Profit (+)/ Loss (-) from the Continuing Operations after tax (6 - 7)	55.60	36.38	97.85	112.89	291.27
9. Other Comprehensive Income Net of Taxes	-7.86	-27.37	-4.23	-61.37	-9.19
Current Tax (MAT)	0.00	0.00	0.00	0.00	0.00
Less: MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00
10. Total Comprehensive Income (8 + 9)	47.74	9.01	93.61	51.52	282.08
11. Paid-up equity share capital (Face Value of the Share ₹ 10/- each)	1,018.25	1,018.25	1,018.25	1,018.25	1,018.25
12. Reserves excluding Revaluation Reserves					
13. i) Earnings per Share (before extraordinary items) (of ₹ 10/- each(not annualised)					
a) Basic	0.55	0.36	0.96	1.11	2.86
b) Diluted	0.55	0.36	0.96	1.11	2.86
14. ii) Earnings per Share (after extraordinary items) (of ₹ 10/-each (not annualised)					
a) Basic	0.55	0.36	0.96	1.11	2.86
b) Diluted	0.55	0.36	0.96	1.11	2.86



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ALKALI METALS LIMITED

BALANCE SHEET AS AT MARCH 31, 2024

(All figures in ₹ Lakhs)

	31-03-2024	31-03-2023
	(Audited)	(Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
a. Property, Plant and Equipment	4,334.94	4,449.92
b. Right to use Asset	394.48	497.39
c. Capital Work-in-progress	18.73	132.67
d. Intangible Assets	-	-
e. Financial Assets		
i. Other Financial Assets	104.84	101.55
f. Differed tax assets(net)	522.50	525.08
g. Other non current assets	38.23	23.54
	5,413.72	5,730.16
2. CURRENT ASSETS		
a. Inventories	3,387.01	2,822.40
b. Financial Assets		
i. Trade Receivables	1,797.44	1,369.19
ii. Cash and Cash Equivalents	3.83	109.80
iii. Bank Balances others	19.38	21.10
iv. Other Financial Assets	1.30	2.26
c. Other Current Assets	314.60	498.09
	5,523.56	4,822.85
TOTAL	10,937.29	10,553.01
II. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
a. Share Capital	1,018.25	1,018.25
b. Other Equity	4,116.31	4,268.45
	5,134.56	5,286.70
2. NON-CURRENT LIABILITIES		
a. Financial Liabilites		
i. Borrowings	42.54	97.82
ii. Lease Liability	347.27	417.24
b. Provisions	76.68	25.41
c. Deffered Tax Liability (Net)	408.26	383.45
d. Other Non Current Liabilities	121.58	125.55
	996.33	1049.47
3. CURRENT LIABILITIES		
a. Financial Liabilities		
i. Borrowings	1,749.78	1760.46
ii. Lease Liabilities	117.10	106.45
iii. Trade Payables	2,508.69	1845.22
iv. Other Financial Liabilities	33.09	5.50
b. Other Current Liabilities	324.86	408.56
c. Provisions	72.86	43.60
d. Current tax liabilities	-	47.05
	4,806.40	4216.84
TOTAL	10,937.29	10,553.01



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Alkali Metals Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(₹ in Lakhs)

	As at March 31, 2024		As at March 31, 2023	
A. CASH FLOWS FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax and exceptional items		195.97		386.06
Exceptional items - income / (expenditure) *		(40.81)		(9.41)
Other comprehensive income (net)		(61.37)		(9.19)
Total comprehensive income before tax		93.79		367.47
Adjustments for				
Depreciation	356.95		348.31	
Amortisation of intangible assets	-		-	
Amortisation of Right to Use Assets	102.91		80.99	
Loss on sale of assets	30.40		-	
Profit on sale of Fixed Assets	(2.55)		-	
Assets written off	12.97		9.41	
Interest income	(8.34)		(6.73)	
Interest expense	256.04		266.60	
Excess Provision written back	(54.77)		(13.77)	
Deffered Grant Written Back	(9.55)		(9.55)	
Other Income			(0.49)	
		684.05		674.76
Operating profit before working capital changes		777.84		1,042.23
(Increase)/decrease in sundry debtors	(428.25)		(29.56)	
(Increase)/decrease in inventories	(564.60)		(252.45)	
(Increase)/decrease in loans & advances	170.02		1.04	
Increase/(decrease) in current liabilities	625.96		378.66	
Increase/(decrease) in Provision	51.28		0.02	
(Increase)/decrease in Other Financial Assets	(3.28)		(20.98)	
		(148.89)		76.73
Cash generated from operations		628.95		1,118.96
Income tax paid net of refunds		-		-
Income tax adjustments		-		-
Net cash flow from operating activities (A)		628.95		1,118.96
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment	(173.00)		(314.37)	
Sale proceeds of Property, Plant and Equipment	4.15		-	
Interest received	5.27		0.39	
Net cash flow from investing activities (B)		(163.57)		(313.98)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment/proceeds of long-term borrowings	(55.29)		(102.69)	
(Increase)/decrease in working capital borrowings	-		-	
Repayment of loans	(3.96)		(298.83)	
Repayment of Lease Rent	(106.45)		(85.73)	
Dividend payment	(203.65)		(203.65)	
Interest paid	(202.00)		(205.16)	
Net cash flow used in financing activities (C)		(571.35)		(896.06)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		(105.98)		(91.07)
Cash and cash equivalents as at the beginning of the period		109.80		200.88
Cash and cash equivalents at end of the period		3.83		109.80
Cash and cash equivalents				
Cash on hand		3.80		5.40
Balances with banks in current account		0.03		104.40
Total		3.83		109.80

21/3/2024



1. The above Audited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 25th May 2024.
2. Board had recommended an Equity Dividend of ₹ 1 per share of ₹ 10 paid up.
3. The Audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind As") notified under Section 133 of the Companies Act, 2013('Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
4. Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary.
5. EPS for the quarter and year-to-date was calculated as per Ind AS 33.
6. The figures of last quarter are the balancing figures between Audited figures in respect of the full Financial Year and the Un-Audited year-to-date figures upto third quarter of the Financial Year.

7. SEGMENT REPORTING

As the Company is predominantly engaged in the Manufacture and Sale of Chemicals where the risks and returns associated with the products are uniform, the Company has identified Geographical Segments based on location of Customers as reportable segments in accordance with Ind AS - 108.

₹ Lakhs

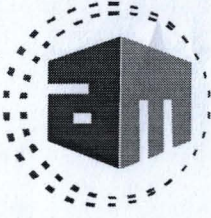
Geographic Location	3 months ended 31-03-2024	3 months ended 31-12-2023	3 months ended 31-03-2023	For the year ended 31-03-2024	For the year ended 31-03-2023
Revenue					
Domestic	1,020.54	1,173.82	586.95	3,745.46	3,111.41
Export	1,421.23	1,280.82	2,102.93	4,540.13	5,711.86
Total	2,441.77	2,454.64	2,689.88	8,285.59	8,823.27
Trade Receivables					
Domestic	761.74	1,051.21	197.77	761.74	197.77
Export	1,035.70	881.16	1,171.42	1,035.70	1,171.42
Total	1,797.44	1,932.37	1,369.19	1,797.44	1,369.19
Other Disclosures:					
Carrying amount of Segment assets					
India	9,901.59	10,151.93	9,381.59	9,901.59	9,381.59
Additions to Fixed Assets					
India	25.15	58.45	27.14	286.94	244.43

The Company has no assets outside India other than the Trade Receivables.

Date: 25-05-2024
Place: Hyderabad



Y.S.R. Venkata Rao
Y.S.R. Venkata Rao
Managing Director
DIN: 00345524



ALKALI METALS LIMITED

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ANISO9001&14001

COMPANY



Manufacturers of : Sodium Amide, Sodium Alkoxides, Sodium Hydride, Sodium Azide, Tetrazoles, Amino Pyridines, Pyridine Derivatives,
Cyclic Compounds, Fine Chemicals, Intermediates for pharmaceuticals and Active Pharmaceutical Ingredients

AML/Unmodified Opinion/20240525

Date: 25th May, 2024

To
The Vice President,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: **ALKALI**, Series: **EQ**

To
The General Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: **533029**

Dear Sirs,

Sub: Unmodified opinion on the Auditor Report

With reference to the above, we hereby declare and confirm that the Audit Report issued by M/s. G. Nagendrasundram & Co, Chartered Accountants (FRN:005355S), Statutory Auditors of the Company on the Annual Audited Financial Statements of the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Year ended 31st March, 2024 are unmodified.

This is for your information and record.

Thanking You

Yours faithfully,
For Alkali Metals Limited

Y.S.R. Venkata Rao
Managing Director
DIN:00345524





**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND
ANNUAL FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF ALKALI METALS LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **ALKALI METALS LIMITED** (the company) for the quarter ended March 31, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year to date results for the period from April 01, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in



India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For G NAGENDRASUNDRAM & CO
Chartered Accountants
(FRN: 005355S)

B.N. BHARATHI
Partner
M.No. 236639



UDIN: 24836639BK CZ FT 2175

HYDERABAD
May 25, 2024